

Michael S. Dzialo

CRD#: 166150

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 30, 2023

This Brochure Supplement provides information about Michael S. Dzialo that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Michael S. Dzialo is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Michael S. Dzialo
Year of Birth: 1964

Bachelor of Science in Business Administration, Wayne State University
Graduate Studies, Wayne State University

Michael founded Managed Asset Portfolios, LLC in November 2000.
His title is President and Chief Investment Officer.

2000 – Present	President & Chief Investment Officer, Managed Asset Portfolios, LLC
1999 – 2000	Director of Research & Senior Vice President, H&R Block Financial Advisors Inc. (Formerly OLDE)
1995 – 1999	Senior Vice President & Board Member, OLDE Discount Corporation Inc.
1991 – 1995	Director of Research, OLDE Discount Corporation Inc.
1990 – 1991	Assistant Vice President, OLDE Discount Corporation Inc.
1987 – 1990	Senior Research Analyst, OLDE Discount Corporation Inc.
1987 – 1987	Junior Research Analyst, OLDE Discount Corporation Inc.

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

There are no other business activities to report.

Item 5 – Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

As President and Chief Investment Officer of MAP, Michael does not fall under the direct supervision of any individual. If you have any questions, please direct them to Thomas P. Fitzgerald at (248) 601-6677. MAP's portfolio management team monitors the management of client accounts. Michael's activities are also monitored by MAP's compliance personnel and supervisory structure.

Thomas P. Fitzgerald
Chief Compliance Officer
(248) 601-6677

Karen M. Culver

CRD#: 2128648

Managed Asset Portfolios, LLC

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(248) 601-6677

March 30, 2023

This Brochure Supplement provides information about Karen M. Culver that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Karen M. Culver is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Karen M. Culver (formerly Caudill)

Year of Birth: 1971

Bachelor of Science in Finance, Wayne State University

2015 – Present	Senior Portfolio Manager, Managed Asset Portfolios, LLC
2012 – 2015	Portfolio Manager/Senior Research Analyst, Managed Asset Portfolios, LLC
2010 – 2012	Assistant Portfolio Manager/Senior Research Analyst, Managed Asset Portfolios, LLC
2001 – 2010	Senior Research Analyst, Managed Asset Portfolios, LLC
1999 – 2001	Junior Research Analyst, H&R Block Financial Advisors Inc. (Formerly OLDE)
1991 – 1999	Research Associate, OLDE Discount Corporation

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

There are no other business activities to report.

Item 5 – Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Karen, Senior Portfolio Manager. MAP's portfolio management team monitors the management of client accounts. Karen's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Peter J. Swan

CRD#: 2352280

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March 30, 2023

This Brochure Supplement provides information about Peter J. Swan that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Peter J. Swan is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Peter J. Swan
Year of Birth: 1968

Bachelor of Science in Business Administration, University of Arkansas
Bachelor of Science in Agriculture, University of Arkansas

2002 – Present	Portfolio Manager/Senior Research Analyst for International Equities, Managed Asset Portfolios, LLC
1999 – 2002	Securities Analyst, Pacific Growth Equities, LLC
1993 – 1999	Securities Analyst, OLDE Discount Corporation

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

There are no other business activities to report.

Item 5 – Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Peter, International Portfolio Manager. MAP's portfolio management team monitors the management of client accounts. Peter's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

John F. Dalton

CRD#: 2230716

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This Brochure Supplement provides information about John F. Dalton that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about John F. Dalton is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

John F. Dalton

Year of Birth: 1969

Bachelor of Science in Finance, Marquette University

Master of Business Administration, University of Chicago

2006 – Present	Assistant Portfolio Manager/Senior Research Assistant & Investment Advisor Representative, Managed Asset Portfolios, LLC
1996 – 2006	Branch Manager/Producer – Financial Services Center, H&R Block Financial Advisors Inc. (Formerly OLDE)
1992 – 1996	Branch Manager/Producer & Registered Representative OLDE Discount Stockbrokers

John holds a Chartered Financial Analyst (CFA) designation and is in good standing.

The Chartered Financial Analyst designation is an international professional certification offered by the CFA Institute to financial analysts who complete a series of three examinations, each covering a wide range of investment analysis-related skills, including, but not limited to: ethics; statistics; economics; financial and corporate analysis; equity, fixed income and alternative investment analysis; portfolio management; and wealth planning.

To become a CFA charter holder, candidates must pass each of three six-hour exams, possess a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charter holders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct.

To learn more about the CFA charter, visit www.cfainstitute.org.

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

There are no other business activities to report.

Item 5 – Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to John, Assistant Portfolio Manager/Senior Research Assistant. MAP's portfolio management team monitors the management of client accounts. John's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo

President and Chief Investment Officer

(248) 601-6677

Zachary S. Fellows

CRD#: 6537788

Managed Asset Portfolios, LLC

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Rochester, MI 48307

(248) 601-6677

March 30, 2023

This Brochure Supplement provides information about Zachary S. Fellows that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Zachary S. Fellows is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Zachary S. Fellows

Year of Birth: 1992

Bachelor of Science in Finance, Summa Cum Laude, Wayne State University

12/2023 – Present	Portfolio Manager/Senior Research Analyst, Managed Asset Portfolios, LLC
09/2019 – 12/2023	Assistant Portfolio Manager/Senior Research Analyst, Managed Asset Portfolios, LLC
08/2018 – 09/2019	Senior Research Analyst, Managed Asset Portfolios, LLC
10/2015 – 08/2018	Investment Analyst Managed Asset Portfolios, LLC
01/2015 – 10/2015	Junior Investment Analyst Managed Asset Portfolios, LLC

Zachary holds a Chartered Financial Analyst (CFA) designation and is in good standing.

The Chartered Financial Analyst designation is an international professional certification offered by the CFA Institute to financial analysts who complete a series of three examinations, each covering a wide range of investment analysis-related skills, including, but not limited to: ethics; statistics; economics; financial and corporate analysis; equity, fixed income and alternative investment analysis; portfolio management; and wealth planning.

To become a CFA charter holder, candidates must pass each of three six-hour exams, possess a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charter holders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct.

To learn more about the CFA charter, visit www.cfainstitute.org.

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

There are no other business activities to report.

Item 5 – Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Zachary, Portfolio Manager/Senior Research Analyst. MAP's portfolio management team monitors the management of client accounts. Zachary's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo

President and Chief Investment Officer

(248) 601-6677

Thomas P. Fitzgerald

CRD#: 2617750

Managed Asset Portfolios, LLC

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March 30, 2023

This Brochure Supplement provides information about Thomas P. Fitzgerald that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas P. Fitzgerald is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Thomas P. Fitzgerald
Year of Birth: 1957

Bachelor of Science in Finance with Honors, University of Illinois
Master of Business Administration in Finance with Distinction, De Paul University
Juris Doctorate with High Honors, IIT/Chicago-Kent College of Law

2018 – Present	Chief Compliance Officer, Managed Asset Portfolios, LLC
2006 – Present	Senior Financial Advisor, Managed Asset Portfolios, LLC
1999 – 2004	Exec. V. P. & Chief Operating Officer, H&R Block Financial Advisors, Inc.
1995 – 1999	Sr. Vice President & General Counsel, OLDE Discount Corporation
1991 – 1995	Partner, Altheimer & Gray (law firm)
1989 – 1991	Senior Associate, Gottlieb and Schwartz (law firm)
1987 – 1989	Special Counsel – Enforcement, U.S. Securities & Exchange Commission
1985 – 1987	Staff Attorney – Enforcement, U.S. Securities & Exchange Commission

Thomas is a licensed attorney (inactive status).

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

There are no other business activities to report.

Item 5 – Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Thomas, Chief Compliance Officer & Senior Financial Advisor. MAP's portfolio management team monitors the management of client accounts. Thomas' activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Dennis L. Engel

CRD#: 2229428

Managed Asset Portfolios, LLC

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Rochester, MI 48307

(248) 601-6677

March 30, 2023

This Brochure Supplement provides information about Dennis L. Engel that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Dennis L. Engel is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Dennis L. Engel
Year of Birth: 1961

Bachelor of Arts in Communications, Stanford University

2016 – Present	Regional Sales Manager for Western United States, Managed Asset Portfolios, LLC
2012 – 2014	Vice President & Regional Sales Manager for Western United States, Astor Investment Management, LLC
2009 – 2011	National Sales Manager & Chief Operating Officer, Wakefield Asset Management, LLLP
1991 – 2006	Chief Operating Officer, ICON Mutual Fund Family
1987 – Present	President, Elway Foundation
1986 – 1987	Partner, Hanover West Mortgage Company
1984 – 1986	Loan Officer, Richard Gill Mortgage Company

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

Dennis is a Registered Representative for Alt Funds Distributors, LLC, a registered broker-dealer. In this capacity, the Registered Representative receives asset-based compensation for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend Catalyst/MAP mutual fund products over products for which he is not compensated.

Item 5 – Additional Compensation

See Item 4 above.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Dennis, Regional Sales Manager Western United States. MAP's portfolio management team monitors the management of client accounts. Dennis' activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Steven J. Husovsky

CRD#: 6507755

Managed Asset Portfolios, LLC

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March 30, 2023

This Brochure Supplement provides information about Steven J. Husovsky that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Steven J. Husovsky is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Steven J. Husovsky

Year of Birth: 1966

Bachelor of Arts in Business Administration, Michigan State University

Steven has been employed as an Investment Advisor Representative at Managed Asset Portfolios, LLC since November 2015.

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

There are no other business activities to report.

Item 5 – Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Steven, Investment Advisor Representative. MAP's portfolio management team monitors the management of client accounts. Steven's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo

President and Chief Investment Officer

(248) 601-6677

Samuel E. Morley

CRD#: 7014151

Managed Asset Portfolios, LLC

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March 30, 2023

This Brochure Supplement provides information about Samuel E. Morley that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Samuel E. Morley is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Samuel E. Morley
Year of Birth: 1994

Bachelor of Science in Movement Science, University of Michigan

08/2018 – Present Investment Advisor Representative & Institutional Wholesaler,
Managed Asset Portfolios, LLC

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

Samuel is a Registered Representative for Alt Funds Distributors, LLC, a registered broker-dealer. In this capacity, the Registered Representative receives asset-based compensation for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend Catalyst/MAP mutual fund products over products for which he is not compensated.

Item 5 – Additional Compensation

See Item 4 above.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Samuel, Investment Advisor Representative & Institutional Wholesaler. MAP's portfolio management team monitors the management of client accounts. Samuel's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Robert C. Naber

CRD#: 2227152

Managed Asset Portfolios, LLC

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Rochester, MI 48307

(248) 601-6677

March 30, 2023

This Brochure Supplement provides information about Robert C. Naber that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Robert C. Naber is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Robert C. Naber
Year of Birth: 1969

Bachelor of Science in Business Administration, Marquette University

06/2006 – Present Senior Financial Advisor,
Managed Asset Portfolios, LLC

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

There are no other business activities to report.

Item 5 – Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Robert, Senior Financial Advisor. MAP's portfolio management team monitors the management of client accounts. Robert's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Daniel S. Patterson

CRD#: 1254698

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 30, 2023

This Brochure Supplement provides information about Daniel S. Patterson that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Daniel S. Patterson is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Daniel S. Patterson

Year of Birth: 1961

Bachelor of Arts in Economics & Management, Albion College

Daniel has been employed as a Client Relations Manager & Senior Financial Advisor at Managed Asset Portfolios, LLC since August 2001.

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

There are no other business activities to report.

Item 5 – Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Daniel, Client Relations Manager & Senior Financial Advisor. MAP's portfolio management team monitors the management of client accounts. Daniel's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo

President and Chief Investment Officer

(248) 601-6677

Michael D. Rodzik

CRD#: 4762751

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 30, 2023

This Brochure Supplement provides information about Michael D. Rodzik that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Michael D. Rodzik is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Michael D. Rodzik
Year of Birth: 1978

Bachelor of Business Administration in Finance, Walsh College

09/2011 – Present	Director of Institutional Sales, Managed Asset Portfolios, LLC
03/2010 – 09/2011	Investor, Self-Employed
10/2008 – 03/2010	Derivatives Trader, Breakwater Capital, LLC
11/2006 – 10/2008	Portfolio Manager/Analyst, United Properties, LLC
08/2005 – 11/2006	Financial Consultant, A.G. Edwards & Sons, Inc.

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

Michael is a Registered Representative for Alt Funds Distributors, LLC, a registered broker-dealer. In this capacity, the Registered Representative receives asset-based compensation for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend Catalyst/MAP mutual fund products over products for which he is not compensated.

Item 5 – Additional Compensation

See Item 4 above.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Michael D. Rodzik, Director of Institutional Sales. MAP's portfolio management team monitors the management of client accounts. Michael D. Rodzik's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Chad A. Simon

CRD#: 5071388

Managed Asset Portfolios, LLC

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Rochester, MI 48307

(248) 601-6677

March 30, 2023

This Brochure Supplement provides information about Chad A. Simon that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Chad A. Simon is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Chad A. Simon
Year of Birth: 1982

Bachelor of Arts in Finance, Michigan State University

07/2019 – Present	Institutional Sales Advisor, Managed Asset Portfolios, LLC
11/2017 – 06/2019	Senior Trader, Hehmeyer Trading and Investments
01/2014 – 08/2017	Senior Trader, HC Technologies
12/2011 – 10/2013	Senior Trader, M&N Trading
01/2006 – 09/2011	Senior Trader, TransMarket Group

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

Chad is a Registered Representative for Alt Funds Distributors, LLC, a registered broker-dealer. In this capacity, the Registered Representative receives asset-based compensation for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend Catalyst/MAP mutual fund products over products for which he is not compensated.

Item 5 – Additional Compensation

See Item 4 above.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Chad, Institutional Sales Advisor. MAP's portfolio management team monitors the management of client accounts. Chad's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677